MINUTES OF THE ANNUAL
STOCKHOLDERS' MEETING
OF
PIONEER INSURANCE & SURETY CORPORATION
April 22, 2025

PRESENT:

ERNESTO O. CHAN
LORENZO O. CHAN, JR,

MA. BERTOLA D. MEDIALDEA
MOLLY C. UYECIO
LIANNE JANINE L. COYUKIAT
JASON LORENZ Y. CHAN
OSCAR S. REYES

ALSO PRESENT:

MA. CRISTINA C. DE GUZMAN
MARIA OLIVIA C. VALERA

1. **CALL TO ORDER**

The Chairman called the meeting to order and presided over the same.

The Corporate Secretary recorded the minutes of the meeting.

2. **DETERMINATION OF QUORUM**

The Corporate Secretary certified that a quorum was present for the transaction of business.

3. **APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Upon motion made, duly seconded, the minutes of the previous meeting were approved.

4. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS FOR 2024

After some discussion, the Stockholders approved the Audited Financial Statements for the year 2024, as presented.

5. ELECTION OF DIRECTORS

Mr. Chan nominated the following Directors for election and re-election:

1. Ernesto O. Chan (Chairman & Treasurer)
2. Ma. Bertola D. Medialdea (President & CEO)
3. Lorenzo O. Chan, Jr.
4. Molly C. Uyecio
5. Jason Lorenz Y. Chan
6. Lianne Janine L. Coyukiat
7. Oscar S. Reyes

2 Vancancies

6. APPROVAL OF ACTS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE AND MANAGEMENT FOR THE YEAR 2024

After some discussion, the Stockholders approved all acts of the Board of Directors, Executive Committee and Management for the year 2024.

7. APPOINTMENT OF EXTERNAL AUDITOR

The Stockholders agreed to the engagement of the services of Reyes Tacandong & Co. as the Corporation's external auditor for the year.

8. ADJOURNMENT

There being no further business to transact, upon motion made and duly seconded, the meeting was adjourned.

CERTIFIED CORRECT:

MARIA OLIVIA C. VALERA
Corporate Secretary

ATTEST:

ERNESTO O. CHAN.
Chairman