MINUTES
OF THE
BOARD OF DIRECTORS' MEETING
OF
PIONEER LIFE INC.
April 04, 2024

PRESENT:

VITALIANO N. NAÑAGAS II
EMILY A. ABRERA
OSCAR S. REYES
LORENZO O. CHAN, JR.
MA. BERTOLA D. MEDIALDEA
MOLLY C. UYECIO

ALSO PRESENT:

MA. CRISTINA C. DE GUZMAN
MARIA OLIVIA C. VALERA

1. **CALL TO ORDER**

The Chairman called the meeting to order and presided over the same. The Corporate Secretary recorded the minutes of the meeting.

2. **DETERMINATION OF QUORUM**

The Secretary certified that a quorum was present for the transaction of business.

3. **APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Upon motion made, duly seconded, the minutes of the previous meeting were approved.

4. **MATTERS FOR DISCUSSION**

4.1 Audited Financial Statements

Copies of the draft Audited Financial Statements were distributed.

The Audit Committee recommended and moved for the approval of the Audited Financial Statements as presented.

There was a motion for the Board to approve the Financial Statements based on the affirmative recommendation of the Audit Committee. The motion was duly seconded.

4.1.1 Approval of the Profit-Sharing Budget for 2024

Upon motion duly made and seconded, it was:

"RESOLVED, that the Board of Directors of Pioneer Life Inc. (PLI) hereby approves and authorizes a Profit-Sharing budget for its regular and qualified employees within the parameters, terms and conditions set by Management.

5. **ADJOURNMENT**

There being no other matter to discuss, the meeting was adjourned.

CERTIFIED CORRECT:

MARIA OLIVIA C. VALERA
Corporate Secretary

ATTESTED:

LORENZO O. CHAN, JR.
Chairman

MINUTES READ AND APPROVED:

MOLLY C. UYECIO

EMILY A. ABRERA

MA. BERTOLA D. MEDIALDEA

OSCAR S. REYES

VITALIANO N. NAÑAGAS II

REGULAR MEETING
OF THE BOARD OF DIRECTORS
OF
PIONEER LIFE INC.
August 22, 2024

PRESENT:

VITALIANO N. NAÑAGAS II
EMILY A. ABRERA
OSCAR S. REYES
LORENZO O. CHAN, JR.
MA. BERTOLA D. MEDIALDEA
MOLLY C. UYECIO

ALSO PRESENT:

MA. CRISTINA C. DE GUZMAN
MARIA OLIVIA C. VALERA

1. **CALL TO ORDER**

The Chairman called the meeting to order and presided over the same.

The Corporate Secretary recorded the minutes of the meeting.

2. **DETERMINATION OF QUORUM**

The Corporate Secretary certified that a quorum was present for the transaction of business.

3. **APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Upon motion made, duly seconded, the minutes of the previous meeting were approved.

4. **MATTERS FOR DISCUSSION**

4.1 <u>Appointment of Punongbayan & Araullo as external auditor</u>

Upon motion duly made and seconded, it was:

> "RESOLVED, AS IT IS HEREBY RESOLVED, to approve the engagement of Punongbayan & Araullo (Grant Thorton Philippines) as the Corporation's external auditor beginning the year 2024 until revoked and superseded by a similar resolution."

5. **ADJOURNMENT**

There being no other matter to discuss, the meeting was adjourned.

CERTIFIED CORRECT:

MARIA OLIVIA C. VALERA
Corporate Secretary

ATTESTED:

LORENZO O. CHAN, JR.
Chairman

MINUTES READ AND APPROVED:

MOLLY C. UYECIO	EMILY A. ABRERA
MA. BERTOLA D. MEDIALDEA	OSCAR S. REYES
VITALIANO N. NAÑAGAS II	