

# GENERAL ACCIDENT Directors and Officers

**Liability Insurance** 

Protection against legal liabilities and related costs arising from claims of a third party against a Company Director due to an actual or alleged wrongful act, error, omission, or breach of duty.

### **Requirements for Quotation:**

- 1. Most recent audited Financial Statements
- 2. Signed and Dated D&O Liability Insurance Application Form

#### **General Claim Guidelines:**

- 1. In case of loss, the insured should notify Pioneer or his broker/agent as soon as he can.
- 2. Pioneer will then inform the insured on how the claim will be evaluated:
  - a) Claim documents may be requested for in-house evaluation and processing of the claim; OR
  - b) For more complex cases, an independent adjuster is appointed to handle the evaluation of the claim. The adjuster will contact the insured to schedule an inspection.
- 3. Once the evaluation process is complete, Pioneer will notify the insured regarding the settlement of the claim.

#### **Claim Documents:**

- 1. Insured's Notice of Claim/Loss
- 2. Copy of Demand Letter from the third party addressed to the Insured
- 3. Supporting Documents for the amounts being claimed
- 4. All other documents as may be required by the Insurer on a case to case basis

## **Pioneer Contact Center:**

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**PIONEER INSURANCE & SURETY CORPORATION** 

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