

AVIATION

Insurance for the Aviation Industry



Aviation Insurance indemnifies the insured named under the insurance policy, subject to the terms and conditions of the insurance policy, for the following:

AIRCRAFT INSURANCE

The major coverages of our aircraft insurance policy are:

Hull Insurance

This section covers physical loss of or damage to the insured aircraft(s). The basis of indemnity is the aircraft agreed value as shown on the policy.

Liability Insurance

This section covers the Insured's Legal Liability to third parties for bodily injury and/or property damage, arising from their operation of the insured Aircraft(s) including but not limited to:

Passenger Legal Liability, Passenger Baggage Liability Personal Injury, Liability to Third party Cargo and Mail carried onboard the insured aircraft, Passenger Medical Expenses. The basis of indemnity is to be agreed between insurer and insured prior to inception of the policy.

Personal Accident

To insure the passenger and or the crew members of the aircraft in case of death and or bodily injury to passengers and crew members. The basis of indemnity is to be agreed between insurer and insured.

Hull War and Associated Perils Insurance

This section covers physical loss of or damage to the insured aircraft(s) due to perils such as any malicious act or act of sabotage, hostilities (whether war be declared or not), martial law, strikes, riots, civil commotions or labor disturbances, terrorism, hijacking, confiscation by the government of registration. The basis of indemnity is the hull agreed value as shown on the policy.

Spares Insurance

This section covers spare engines, aircraft spare parts and equipment and spare parts kits being the property of the insured, against physical loss or damage and against war and allied perils whilst on the ground or in transit by any means. The basis of indemnity is to be agreed between insurer and insured prior to inception of the policy.

AVIATION GENERAL LIABILITY INSURANCE

This cover indemnifies the Insured against legal liability arising from their specific aviation operation be it as airport operator, aviation refuellers, hangarskeepers, repairers, manufacturers, maintenance repair organization or others. The basis of indemnity is to be agreed between insurer and insured prior to inception of the policy.

OTHER AVIATION-RELATED INSURANCE PRODUCTS

Pioneer tailor fits its aviation products to the specific needs and requirements of the client. Hence, other than the above mentioned coverages, it offers other aviation - related insurance products such as Hull deductible buy back insurance, trip interruption expense insurance, replacement aircraft rental expense, temporary replacement parts rental expense, loss of license insurance for pilots, aircraft non-repossession insurance and others.

Note: All the above insurance products are subject to their respective terms, conditions, limitations, exclusions, deductibles, warranties, and clauses.

Requirements for Quotation:

1. Duly accomplished applicable questionnaire
2. Copy of Certificate of Registration, if applicable
3. Copy of Certificate of Airworthiness, if applicable
4. Other documents as may be required by Pioneer




General Claim Procedure:

When making a claim, the Insured should:


1. Immediately advise Pioneer in case of any accident or adverse incident involving the insured aircraft.
2. Submit an Incident Report.
3. Submit photos of the aircraft at the time of the accident, if applicable.
4. Cooperate fully with Pioneer and Pioneer-appointed loss adjuster who will assist in completing required questionnaires and documentation.
5. Notify Pioneer of any impending prosecution.
6. Not act to the detriment or prejudice of the Insurers' interest.
7. Avoid any admission of liability or payment, or offer or promise of payment without the written consent of Pioneer.

Contact Information:




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