

**MINUTES OF THE ANNUAL
STOCKHOLDERS' MEETING
OF
PIONEER INTERCONTINENTAL INSURANCE CORPORATION**
Via video conference
on 7 June 2021

1. **CALL TO ORDER**

The Chairman, Mr. Ernesto O. Chan, called the meeting to order, and presided over the same. The Secretary recorded the minutes of the meeting.

2. **CERTIFICATION OF NOTICE AND DETERMINATION OF QUORUM**

The Corporate Secretary certified that notices of the meeting had been duly sent to all stockholders of record pursuant to and in compliance with the By-Laws of the Corporation. The Secretary further reported the presence of a quorum at the meeting.

3. **APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Upon motion made, duly seconded, the minutes of the previous meeting was approved.

4. **APPROVAL OF THE AUDITED FINANCIAL STATEMENTS FOR 2020**

After some discussion, the Stockholders approved the Audited Financial Statements for the year 2020 as presented.

5. **ELECTION OF DIRECTORS**

Mr. Coyukiat nominated the following Directors for election:

1. Ernesto O. Chan (Chairman)
2. David C. Coyukiat (Vice Chairman)
3. Oscar S. Reyes (Board Adviser)

4. Emily A. Abrera
5. Lorenzo O. Chan, Jr.
6. Ma. Bertola D. Medialdea
7. Vitaliano N. Nañagas II
8. Sally C. Ong Pac
9. Molly C. Uyecio

6. **APPROVAL OF ACTS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE AND MANAGEMENT FOR THE YEAR 2020**

After some discussion, the Stockholders approved all acts of the Board of Directors, Executive Committee and Management for the year 2020.

7. **APPOINTMENT OF EXTERNAL AUDITOR**

The Stockholders agreed to retain the services of SGV & Co. as the Corporation's external auditor for the year.

8. **ADJOURNMENT**

There being no further business to transact, upon motion made and duly seconded, the meeting was adjourned.

CERTIFIED CORRECT:



MA. OLIVIA C. VALERA
Asst. Corporate Secretary

ATTEST:

ERNESTO O. CHAN
Chairman