

**MINUTES OF THE ANNUAL  
STOCKHOLDERS' MEETING  
OF  
PIONEER LIFE INC.**  
Via video conference  
on June 27, 2022

**1. CALL TO ORDER**

The Chairman, Mr. David C. Coyukiat, called the meeting to order, and presided over the same. The Secretary recorded the minutes of the meeting.

**2. CERTIFICATION OF NOTICE AND DETERMINATION OF QUORUM**

The Corporate Secretary certified that notices of the meeting had been duly sent to all stockholders of record pursuant to and in compliance with the By-Laws of the Corporation. The Secretary further reported the presence of a quorum at the meeting.

**3. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Upon motion made, duly seconded, the minutes of the previous meeting was approved.

**4. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS FOR 2021**

After some discussion, the Stockholders approved the Audited Financial Statements for the year 2021 as presented.

**5. ELECTION OF DIRECTORS**

Mr. Coyukiat nominated the following Directors for election and re-election:

- |                                 |                                |
|---------------------------------|--------------------------------|
| 1. David C. Coyukiat (Chairman) | Oscar S. Reyes (Board Adviser) |
| 2. Emily A. Abrera              |                                |
| 3. Ernesto O. Chan              |                                |

4. Lorenzo O. Chan, Jr.
5. Caridad C. Chua Unsu
6. Ma. Bertola D. Medialdea
7. Vitaliano N. Nañagas II
8. Sally C. Ong Pac
9. Molly C. Uyecio

6. **APPROVAL OF ACTS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE AND MANAGEMENT FOR THE YEAR 2021**

After some discussion, the Stockholders approved all acts of the Board of Directors, Executive Committee and Management for the year 2021.

7. **APPOINTMENT OF EXTERNAL AUDITOR**

The Stockholders agreed to retain the services of SGV & Co. as the Corporation's external auditor for the year.

8. **ADJOURNMENT**

There being no further business to transact, upon motion made and duly seconded, the meeting was adjourned.

CERTIFIED CORRECT:

MA. OLIVIA C. VALERA  
Corporate Secretary

ATTEST:

DAVID C. COYUKIAT  
Chairman

