

**MINUTES OF THE ANNUAL  
STOCKHOLDERS' MEETING  
OF  
PIONEER INSURANCE & SURETY CORPORATION**  
Via video conference  
on 27 June 2022

**1. CALL TO ORDER**

The Chairman, Mr. Ernesto O. Chan, called the meeting to order, and presided over the same. The Secretary recorded the minutes of the meeting.

**2. CERTIFICATION OF NOTICE AND DETERMINATION OF QUORUM**

The Corporate Secretary certified that notices of the meeting had been duly sent to all stockholders of record pursuant to and in compliance with the By-Laws of the Corporation. The Secretary further reported the presence of a quorum at the meeting.

**3. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Upon motion made, duly seconded, the minutes of the previous meeting was approved.

**4. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS FOR 2021**

After some discussion, the Stockholders approved the Audited Financial Statements for the year 2021 as presented.

**5. ELECTION OF DIRECTORS**

Mr. Coyukiat nominated the following Directors for election:

1. Ernesto O. Chan (Chairman)
2. Oscar S. Reyes
3. Emily A. Abrera

4. Lorenzo O. Chan, Jr.
5. David C. Coyukiat
6. Ma. Bertola D. Medialdea
7. Vitaliano N. Nañagas II
8. Sally C. Ong Pac
9. Molly C. Uyecio

6. **APPROVAL OF ACTS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE AND MANAGEMENT FOR THE YEAR 2021**

After some discussion, the Stockholders approved all acts of the Board of Directors, Executive Committee and Management for the year 2021.

7. **APPOINTMENT OF EXTERNAL AUDITOR**

The Stockholders agreed to retain the services of SGV & Co. as the Corporation's external auditor for the year.

8. **ADJOURNMENT**

There being no further business to transact, upon motion made and duly seconded, the meeting was adjourned.

CERTIFIED CORRECT:

MA. OLIVIA C. VALERA  
Asst. Corporate Secretary

ATTEST:

ERNESTO O. CHAN  
Chairman

