

**MINUTES OF THE
STOCKHOLDERS' MEETING
OF
CARD PIONEER MICROINSURANCE INC.**

Held via video conference
on July 20, 2022

1. CALL TO ORDER

The Chairwoman, Jocelyn D. Dequito, called the meeting to order, and presided over the same. Maria Olivia C. Valera recorded the minutes of the meeting.

2. CERTIFICATION OF NOTICE AND DETERMINATION OF QUORUM

Ms. Valera certified that notice of the meeting had been duly given and that a quorum was present to transact business.

3. ELECTION OF THE DIRECTORS

Upon motion, duly seconded, the following were elected:

Jocelyn D. Dequito - Chairwoman
Vener S. Abellera
Atty. Jomer H. Aquino - Independent Director

Lorenzo O. Chan , Jr.
Maria Olivia C. Valera
Vitaliano N. Nañagas II - Independent Director
(vacant)

Dr. Jaime Aristotle B. Alip - Adviser to the Board

4. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS FOR 2021

After some discussion, the Stockholders approved the Audited Financial Statements for the year 2021 as presented.

5. APPROVAL OF ACTS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE AND MANAGEMENT FOR THE YEAR 2021

After some discussion, the Stockholders approved all acts of the Board of Directors, Executive Committee and Management for the year 2021.

6. APPOINTMENT OF EXTERNAL AUDITOR

The Stockholders agreed to appoint the services of SGV & Company as the Corporation's external auditor.

7. ADJOURNMENT

There being no further business to transact, upon motion made and duly seconded, the meeting was adjourned.


MARIA OLIVIA C. VALERA
Corporate Secretary

ATTEST:

JOCELYN D. DEQUITO
Chairwoman